PHPM 569 Fundamentals of Health Budgeting and Financial Management

**Catalog Description:** This course will offer a current approach to the fundamentals of budgeting and financial management, with an emphasis on non-profit health care organizations, in particular the community health sector. (3 units)

**Course Topics:**
- Financial Management and Budgeting Concepts
- Understanding Costs
- Budgeting, Long Term Financing and Business Planning
- Short Term Resources, Accountability and Control Management
- Reporting Results
- Health Care Organizations and Financial Statement Analysis
- Governmental Accounting Standards

**Course Objectives:** During this course, students will:

- Understand the fundamentals of financial management.
- Be able to construct different types of budgets and study budget processes.
- Comprehend financial accounting principles and reports.
- Be able to develop a small business plan.
- Recognize the role of ethics in financial management.
- Understand how financial reports are used for management decision-making.

**Learning Outcomes (Competencies Obtained):** Upon completion of this course students will be able to:

1. Explain basic principles and tools of budget and resource management
2. Propose human, fiscal and other resources to achieve a strategic goal
3. Cultivate new resources and revenue streams to achieve a strategic goal